



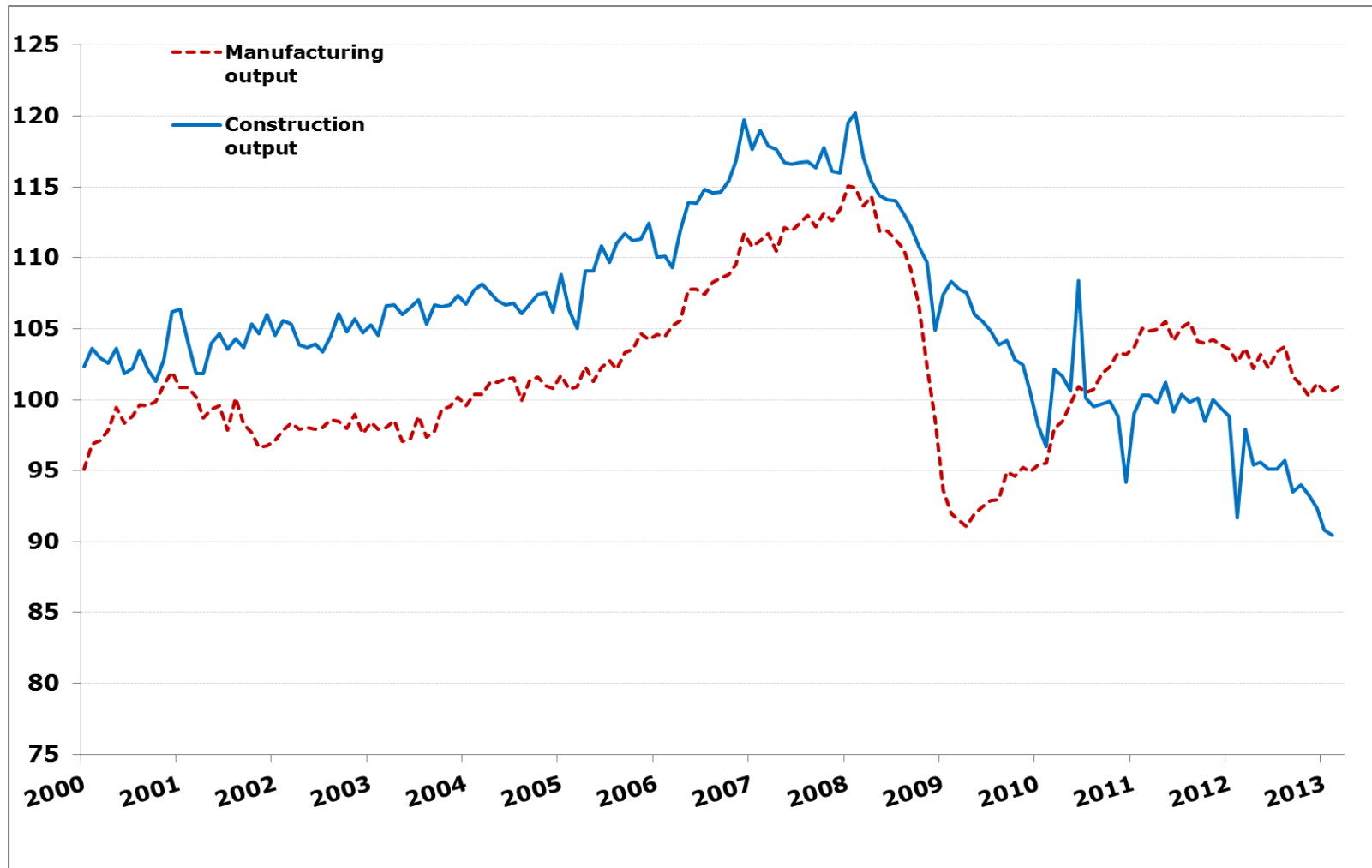
EU industrial policy – Access to Finance aspects

**Lennart Grundberg, DG Enterprise and Industry,
European Commission**

Production performance



EU27 – Manufacturing and construction production indexes



Source: EUROSTAT

Four pillar strategy

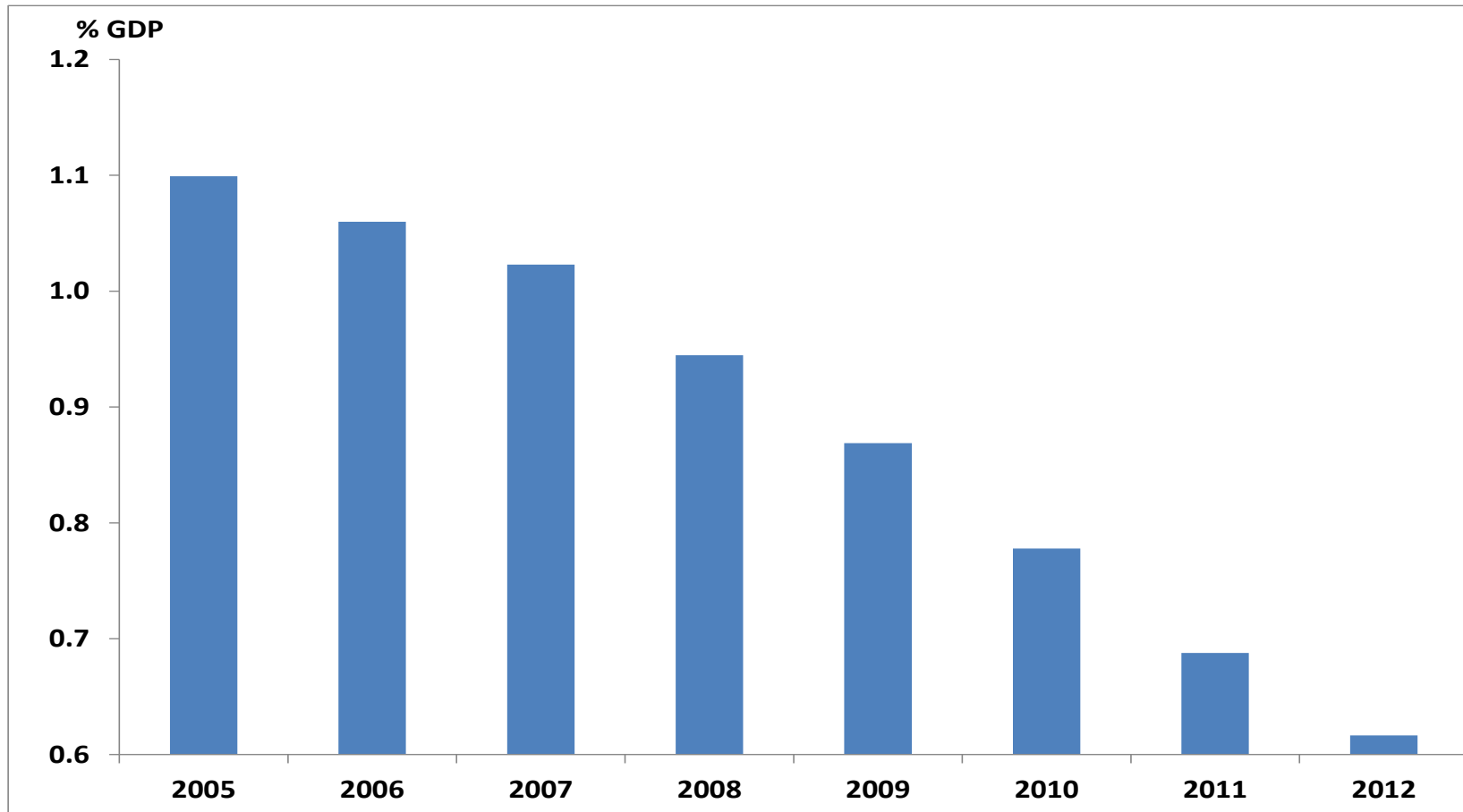
I. Foster investment in innovation

II. New market opportunities in the Internal market and global markets

III. Facilitate access to capital

IV. Skills and human capital

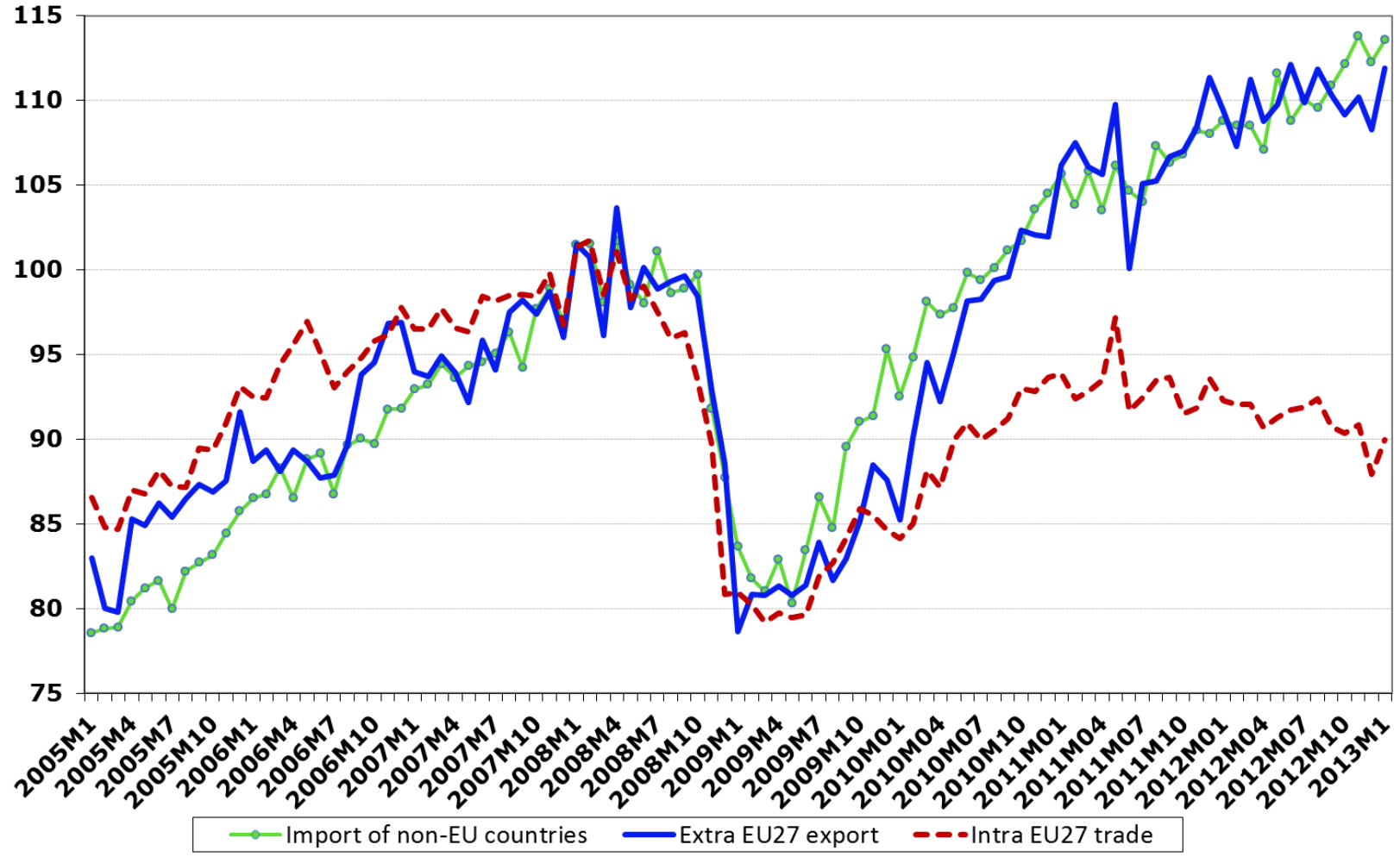
Euro Area New Bank Loans under €1 million as % of GDP



Trade performance



EU27 – External and intra-EU trade



European programmes – 4 types

Subsidies administered by the European Commission

- thematic - research, innovation, environment, transport, energy, etc.

European subsidies administered jointly with MS and regions

- *regional aid – structural funds (ERDF, ESF)*

Direct actions supporting internationalisation and promotion of entrepreneurship

- Entrepreneurship 2020

Access to finance (loan guarantees, risk capital, credits) administered by the EIB, and made available by national intermediaries

Finance programmes

TODAY
2007 - 2013

CIP

*Competitiveness and
Innovation Framework
Programme*

(€ 3,6 billion)

TOMORROW
2014 - 2020

COSME

*Programme for the
Competitiveness of
Enterprises and SMEs*

(€ 2,5 billion)

*+ parts of HORIZON 2020
(innovation)*

Access to finance in COSME

1. Loan Guarantee Facility

2. Equity Facility for Growth

- Demand-driven

- Implementation through "entrusted entities"

Diversity of policy areas for access to finance

- 1. Regional – smart specialisation*
- 2. EIB (Guarantee/securitisation instrument)*
- 3. Horizon 2020 funding*

EU Finance Portal

Single access point to all EU financial instruments:

- CIP, RSI, RSFF, Structural Funds, Progress, EIB/ EIF own resources
- EU financial instruments mobilised over €100bn in 2007-2013

- Easy and simple access to all EU financial instruments
- Over 1000 intermediaries in all EU28 and candidate countries
- Available in 22 languages
- Joint effort of Commission services and EIB Group

www.access2eufinance.ec.europa.eu