

assonime

Associazione fra le società
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A one day conference hosted by **Assonime, Houston Consulting Europe** and **Merrill Lynch**



6th Annual European Financial Services Conference

Changing Financial Markets

The internationalisation of Banking and Financial Services

Tuesday, 29 January, 2008 – Fortis Auditorium - Brussels

DRAFT PROGRAMME

Organised by Forum Europe



In partnership with Euroclear



With the support of : **Citi, City of London, Postevita** and **Standard Life**



Postevita



The 6th Annual European Financial Services Conference**“Changing Financial Markets”
The Internationalisation of Banking and Financial Services**

Tuesday, 29 January, 2008 – Fortis Auditorium – Brussels

PROGRAMME**08h30** **Registration & Welcome Coffee****09h00** **Conference Opening**
Stefano Micossi
Director General, Assonime**09h05** **Keynote addresses**
Charlie McCreevy
EU Commissioner for Internal Market and Services
Andrej Bajuk
Minister of Finance, Republic of Slovenia**09h45 – 11h15** **Session 1****New Participants in Fast-Changing Financial Markets**

In light of financial markets turbulence during 2007, do market players have access to adequate financial information? Has the sophistication of markets and products outstripped the capacity of the players to assess their risks adequately? Are new approaches required to measuring credit risk, liquidity and off balance sheet assets? Is the growth of private equity contributing to economic growth and job creation or is it helping to create instability? Are sovereign wealth funds a positive new element, or do we need to re-think the roles of the main players in today's fast-changing financial markets.

Moderator: **Sir Win Bischoff**
Chairman of Citigroup Europe**Panellists:** **Alberto Giovannini**
Chief Executive Officer, Unifortune Asset Management
Wolf Klinz, MEP
Economic and Monetary Affairs Committee, European Parliament
Simon Walker
Chief Executive Officer, British Private Equity Association**11h15 – 11h30:** **Coffee Break**

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11h30 – 13h00 Session 2

New Risks and New Regulatory Challenges

Hedge funds, private equity, securitization, structured products and derivatives: are these just new techniques and terms for old risks, or do they change the way supervisors and regulators need to think and act? Do the rules on transparency, capital requirements, and supervisory cooperation need to be re-thought or refined? Has the Lamfalussy process in Europe shown itself adequate for the needs?

Moderator: **Piia Noora-Kauppi, MEP**
Committee on Economic and Monetary Affairs, European Parliament

Panellists: **Anthony Belchambers**
Chief Executive Officer, Future and Options Association (FOA)
Mark Garvin (*)
Chief Operating Officer, JPMorgan Chase
Eddy Wymeersch
Chairman, Committee of European Securities Regulators (CESR)
David Wright
Director, Financial Services Policy & Financial Markets, DG Internal
Market and Services, European Commission

13h00 Lunch & Session 3

The Cross-Border Consolidation of Trading and Post-Trading

Major shifts are taking place in the landscape of trading and post-trading 'infrastructure' for capital markets. What is the impact of this on liquidity, trading, and price? How have regulatory changes affected this, and are other changes in regulation or governance likely to follow?

14h15 Moderator: **John Houston,**
Chairman, Houston Consulting Europe

Panellists: **Nikki Beattie**
Managing Director, EMEA Market Structure, Merrill Lynch
Massimo Capuano
Deputy CEO, London Stock Exchange
Sir Nigel Wicks
Chairman, Euroclear

15h45 End of Conference

(*) Invited, to be confirmed