



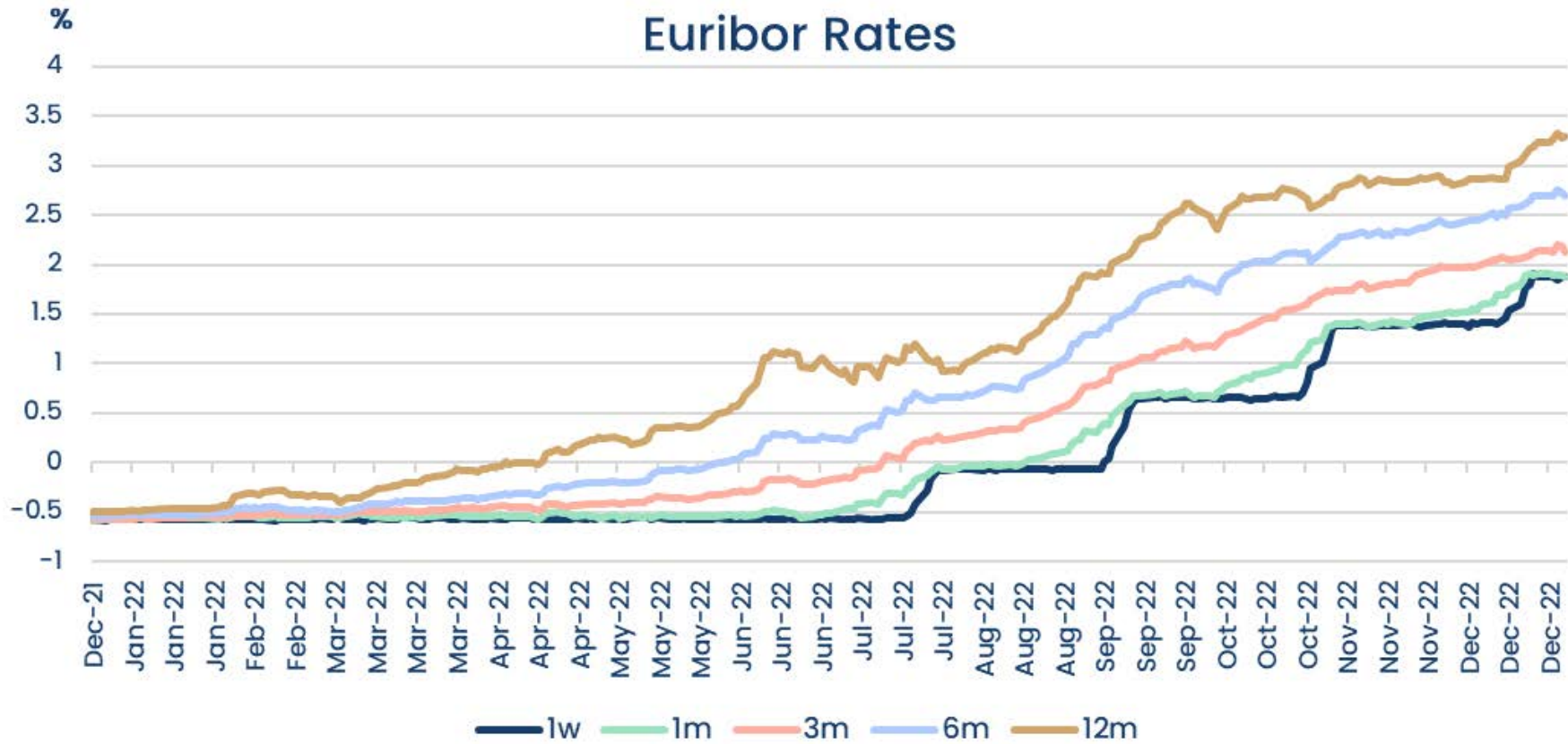
The European
Money Markets
Institute

Recent developments in the short-term markets

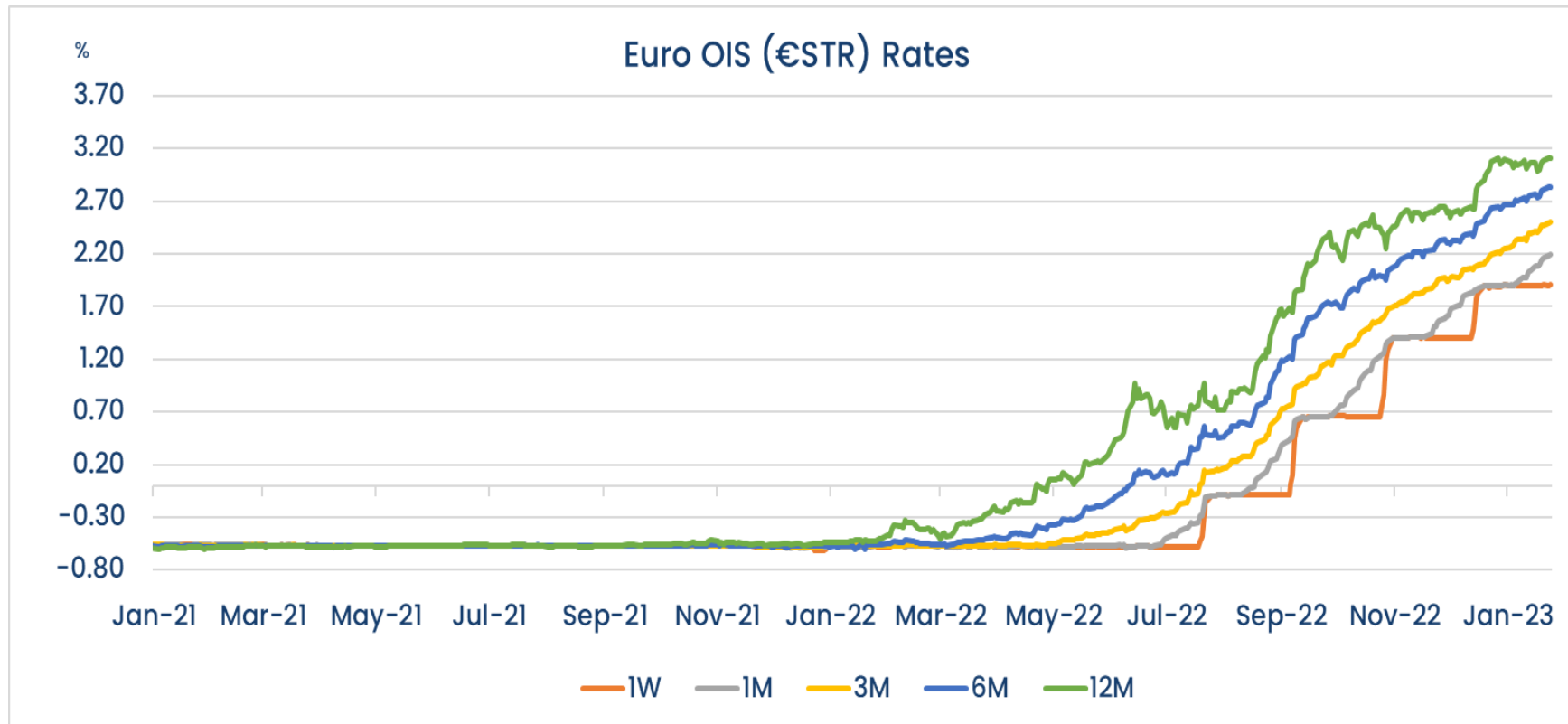
ECMI

16 February 2023

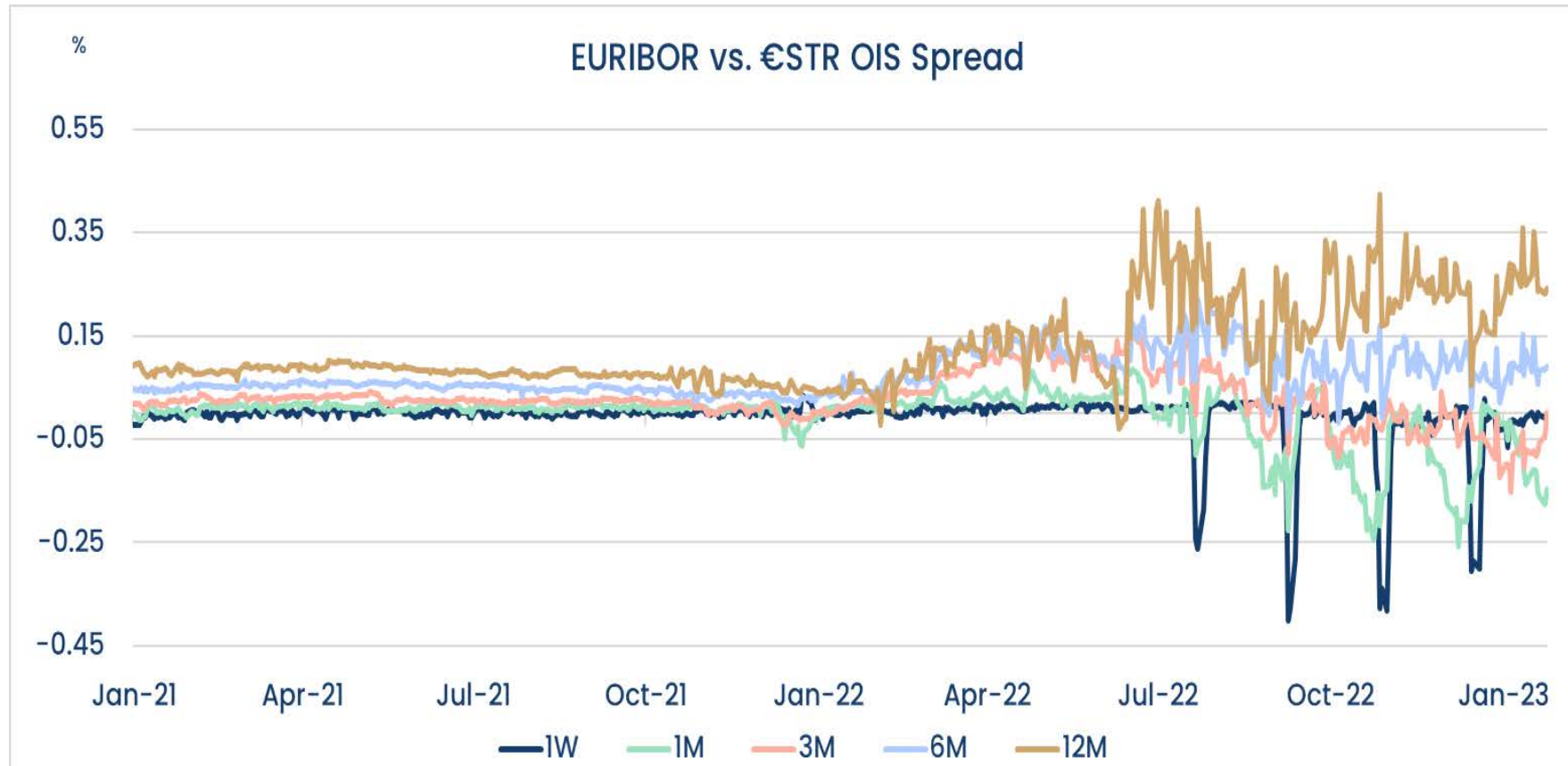
EURIBOR rates



OIS rates



EURIBOR – OIS spread



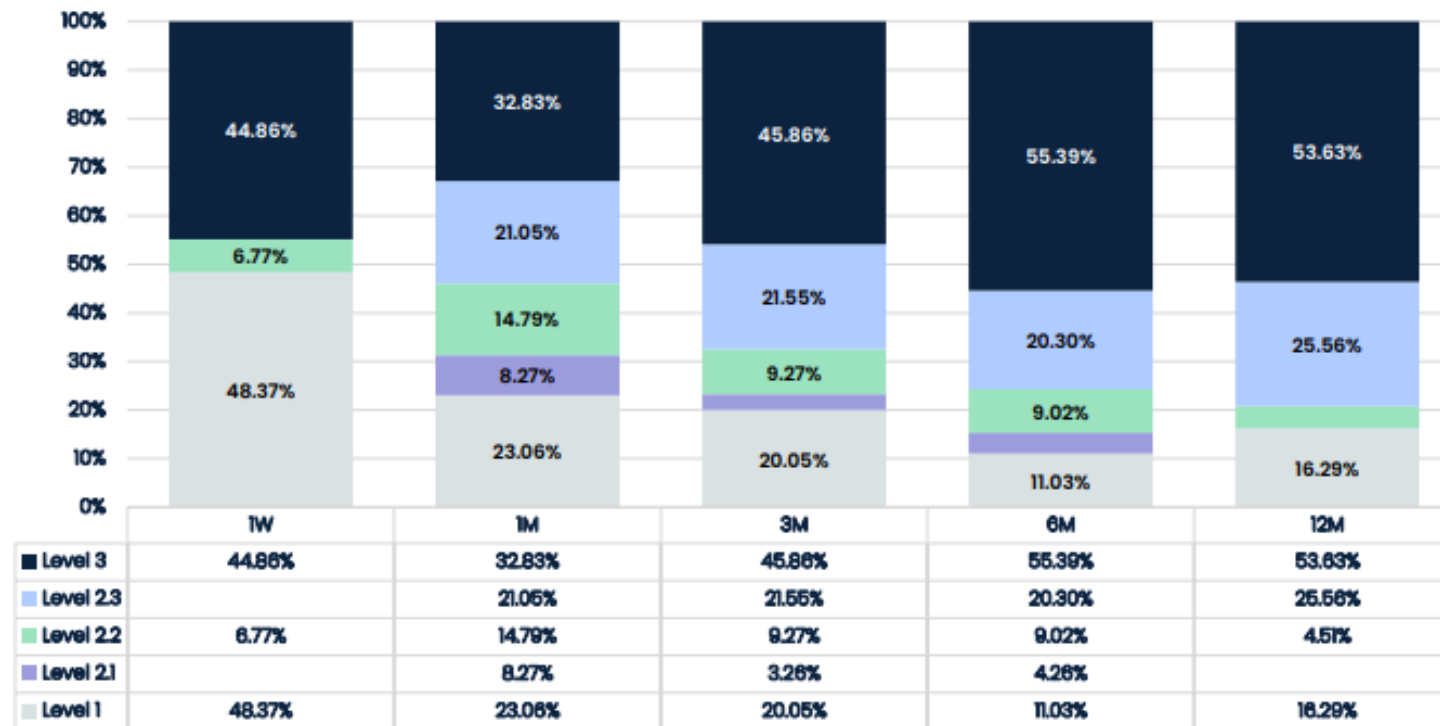
EURIBOR Volumes (Dec. 22)

Aggregate notional volumes of transactions used in the determination of EURIBOR[®] (Level 1 and Level 2.2²)

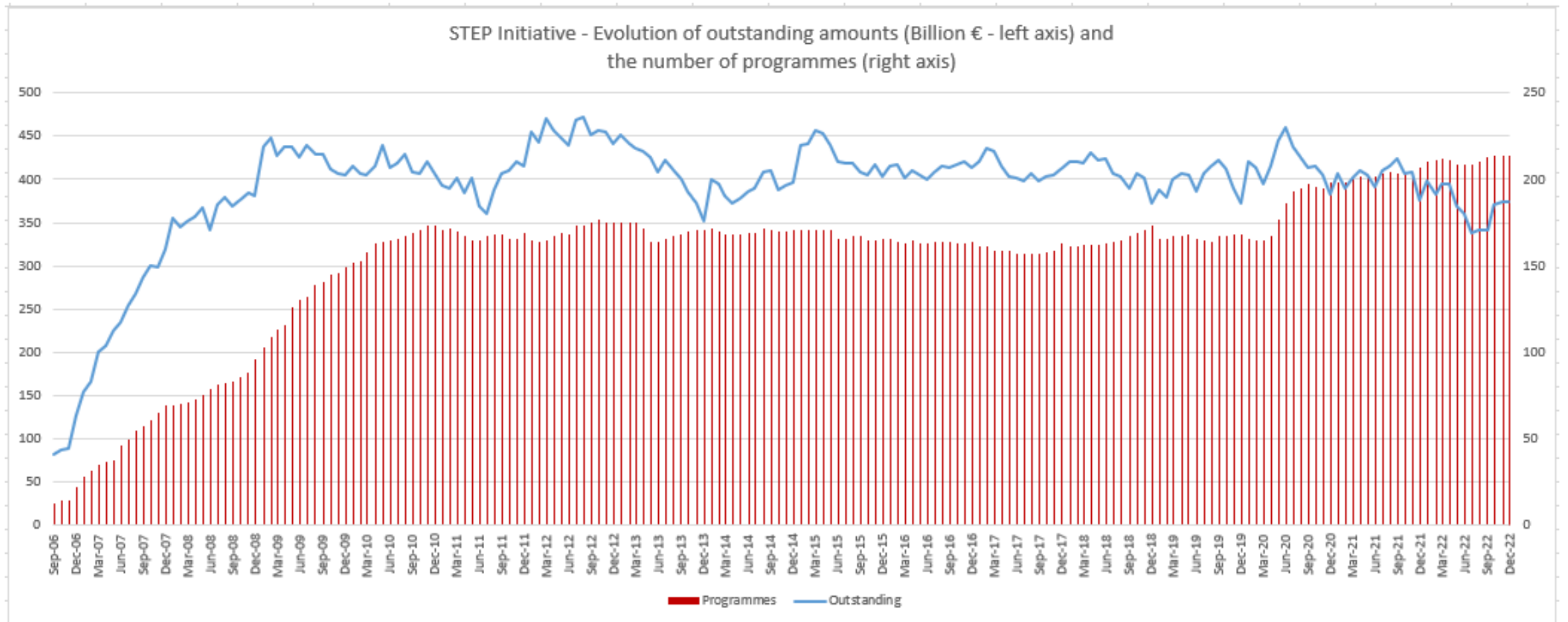


EURIBOR Levels (Dec 22)

Use of each level¹ of the hybrid methodology, broken down by tenor



STEP developments



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