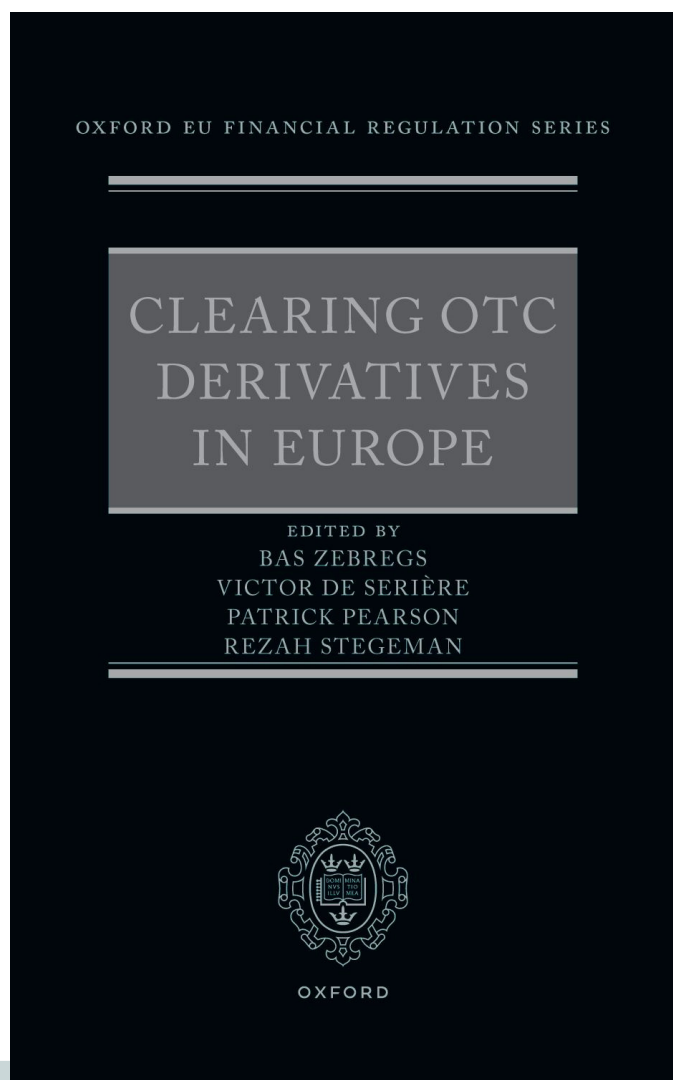


# Clearing OTC Derivatives in Europe



Clearing of OTC derivatives is an essential part of the financial market infrastructure, and performs a critical function catering for the need of market participants to hedge risks by using OTC derivatives. As a response to the financial crisis, central clearing has also added greater safety and transparency in the financial sector. Nevertheless, although the main risks have been addressed, they have not disappeared. *Clearing OTC Derivatives in Europe* provides a comprehensive and practical guide to the legal, regulatory, and operational aspects of the OTC derivatives clearing industry in Europe.

## Features

- A comprehensive, legal, and interdisciplinary analysis that specifically focusses on OTC derivatives clearing in Europe
- Extensive coverage of relevant topics, including the regulatory development, default management and R&R, CCP governance, clearing documentation, capital requirements, Brexit and the future of clearing

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