
Call for Papers

2025 ECMI Annual Conference

Deadline: 14 September 2025

The European Capital Markets Institute (ECMI) is calling for the submission of research papers in the area of **capital markets and their functioning**.

A committee of academics and international experts will select the best paper and award the author(s) a EUR 5 000 prize and the opportunity to present the findings at the **2025 ECMI Annual Conference taking place on 4 November 2025**. This prestigious international event brings together policymakers, academics and industry representatives to take stock of recent developments in European capital markets and analyse their long-term implications.

Research papers should cover (but are not limited to) one or more of the following areas:

- Competitiveness and global positioning of EU financial institutions and capital markets
- Supervisory convergence, regulatory efficiency, and the future architecture of EU financial oversight
- Revitalising the Capital Markets Union and building the Savings and Investments Union
- Channelling household savings into long-term investments for Europe's strategic autonomy
- Overcoming barriers to cross-border retail investment and distribution
- Financial literacy, retail investor empowerment, and behavioural drivers of market participation
- The role of institutional investors in deepening EU capital markets
- Regulatory structure and simplification in asset and wealth management: reducing fragmentation and aligning rules with capital market-oriented business models
- Corporate governance, data disclosure, and the evolving role of boards in sustainable finance
- The digital transformation of financial services: cross-border payments, robo-advice, digital platforms
- Advancing the integration of Europe's post-trade infrastructure
- Market structure and transparency in EU securities markets
- Financial stability implications of non-bank financial intermediation (NBFI) and the effectiveness of macroprudential frameworks
- Sustainable finance and the evolving ESG ecosystem: standardisation, green sentiment, reporting frameworks and data quality
- Digital assets and decentralised finance: tokenised securities, DLT infrastructure, MiCA and its market impact
- Artificial intelligence in capital markets: use cases, ethical challenges, regulatory approaches and implications for risk management
- The 'cost of non-Europe' in financial integration

ECMI encourages the submission of empirical research papers with relevant implications for the European capital markets legislative framework. Additionally, research paper should meet the following criteria:

1. Papers should be original and not previously published in an academic journal or other official review. Non-published reports produced within PhD research projects or selected parts of PhD dissertations (provided these are not published) are acceptable.
2. The submission of the paper should be approved by all authors and tacitly or explicitly by the responsible institutions where the work on the paper was undertaken.
3. Submitted papers should be of publishable quality and make a significant and novel contribution. Submissions will be evaluated in terms of their originality, clarity, analytical rigour and policy relevance.
4. Papers should be submitted in English, include an abstract of no more than 200 words, and not exceed 50 pages (including table of contents, appendices, annexes and list of references).
5. Any direct contact by one or more of the authors with members of the Academic Committee should be fully disclosed in the submission email.
6. Selected papers will go through two blind-reviewing rounds by the Organising Committee and Academic Committee.
7. Upon acceptance of the prize, the author(s) of the winning paper will be asked to complete and sign a 'Declaration of Originality' and to authorise the publication of the paper as part of the ECMI Working Paper Series.
8. **Two files should be submitted** by email to: ecmi@ceps.eu (cc: apostolos.thomadakis@ceps.eu) by midnight **14 September 2025** containing:
 - i. A title page with the title, the abstract and the full contact details of the author(s) (full name, address, job title, affiliation and contact details). Contact details should appear on the front page only
 - ii. The full text of the paper with title and abstract in an anonymous format. No contact details, name(s) or any other information that could identify the author(s) should appear on the paper.
9. Failure to meet any of the requirements above can result in the paper's exclusion from consideration in the competition.
10. To avoid any doubt, ECMI reserves the right to extend the submission deadline, to close it earlier than planned or to not award the prize at all.

Academic Committee

Andrei Kirilenko, Cambridge Judge Business School (Chair)

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