



Shaping Union in Europe's Capital Markets

ECMEG Second meeting

4 February 2015 | 10:30h-16:10h | CEPS Place du Congres 1, 1000 Brussels

AGENDA

Building pan-European public and private placement: the quality of information flows for price formation.

Information in every shape is essential for the pricing of financial instruments, particularly in a complex marketplace. Despite the effort to promote pan-European capital markets, the accessibility to pan-European information about companies and financial instruments for price discovery is still limited. This meeting will discuss to what extent Europe should act further to improve access to data on companies, financial instruments and to improve comparability with harmonised accounting standards.

10:00h Registration

10:30h Introduction by Rapporteurs and Chairman (tour de table)

10:40h Session 1. Company (financial and non-financial) information

Discussants: Olivier Beroud, Moody's
Alexandra Dimitrijevic, Standard & Poor's

11:10h Discussion

11:40h Session 2a. Financial instruments information

Equity market data: will consolidated solutions be more accessible to investors? Is the problem really about format or fragmentation of the marketplace?

Discussant: Nick Collier, Thomson Reuters

12:10h Discussion

12:40h Lunch

13:40h Session 2b. Financial instruments information

Is fixed income data at European level good enough to create a European public and private placement market?

Speaker: Pedro Pinto, AFME

Discussant: Russell Schofield-Bezer, HSBC

14:10h Session 2c. Financial instruments information

Can consolidated information about underlying assets help to revive and create a truly European markets for securitised products?

Speaker: Markus Schaber, European DataWarehouse

Discussant: Francesco Papadia, Chairman of Prime Collateralised Securities (PCS)

14:40h Discussion

15:10h Coffee break

15:20h Discussion about European Commission's Capital Markets Union Green Paper

[Session 3 on Accounting standards postponed to March 16th]

16:00h Wrap-up and conclusions

16:10h End of the meeting